

AP.1013/55

February 29, 2012

Subject : Operating Results for 2011

Attention : The President
The Stock Exchange of Thailand

Amarin Printing & Publishing Public Company Limited "the company" would like to submit the financial statement ended on 31 December 2011 which reviewed by the authorized auditor of Dharmniti Auditing Company Limited and clarify the operating performance of the company as follow.

Revenues

In 2011, the company has been total revenues of the company is 1,911.36 Million Baht , it was increased 65.34 Million Baht or 3.54% from the same period last year.

Cost of sales and Expenses

In the financial statement ended on 31 December 2011 total cost of sales and service increased 22.94 Million Baht or 1.84% from the same period last year and selling and administrative expenses increased 29.85 Million Baht or 11.23 % are as result from following a change of the accounting standard with respect to employee benefits to be recognized as expense in the period in which the service is performed by the employee. In 2011, the company invested in flood prevention and supporting staff who suffered from the great deluge flooded.

Net profit

In the year 2011 financial statement ended on 31December 2011 net profit of the company is 235.97 Million Baht decreased 10.96 Million baht or 4.44 %. are as result the corporate income tax changed at a rate of 30% in 2011 instead of 25% of net income in 2010. However, the net profit before corporate income tax for the year of 2011 increase 9.96 Million Baht or 3.01% compared with the same period last year.

Kindly be informed accordingly.

Yours faithfully,

(Metta Utakapan)

President